



Tri-Pack Films Limited

A PACKAGES GROUP COMPANY



FORM - 7

SEC/81/TRIPF

October 15, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE NINE MONTHS' PERIOD AND QUARTER ENDED 30 SEPTEMBER 2024

We are pleased to inform you that the Board of Directors of Tri-Pack Films Limited ("the Company") in its meeting held on Monday, 14 October 2024 at 03:00 p.m. at Karachi office and via Zoom has approved the condensed interim financial statements (unaudited) of the Company for the nine months' period and quarter ended 30 September 2024 and recommended the following:


- (i) **CASH DIVIDEND:**
NIL
- (ii) **BONUS SHARES:**
NIL
- (iii) **RIGHT SHARES:**
NIL
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:**
NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:**
NIL

The financial results of Company for the captioned period are enclosed as **Annexure-'A'** to this letter.

The quarterly report of the Company for the period ended 30 September 2024 will be transmitted through PUCARS separately, within the specified time, and shall also be made available on the Company's website www.tripack.com.pk

Yours sincerely,

For **Tri-Pack Films Limited**


Iqra Sajjad
(Company Secretary)



Encl: as above

CC:

Director
Company Law Division
Securities and Exchange Commission
of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director
Enforcement Department
Securities and Exchange Commission
of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director
Securities Market Division
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Executive Director/HOD

Offsite-II Department
Supervision Division
Securities & Exchange Commission of
Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

TRI-PACK FILMS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2024 - (UNAUDITED)

	Quarter ended		Nine months ended	
	September 30, 2024	September 30, 2023 (Restated)	September 30, 2024	September 30, 2023 (Restated)
	← (Rupees in '000) →			
Revenue from contracts with customers	8,249,456	6,945,667	21,833,444	18,472,309
Cost of sales	(7,207,994)	(6,093,539)	(19,064,627)	(15,177,186)
Gross profit	1,041,462	852,128	2,768,817	3,295,123
Distribution costs	(236,380)	(201,974)	(684,035)	(610,166)
Administrative expenses	(180,543)	(180,309)	(536,661)	(491,430)
	(416,923)	(382,283)	(1,220,696)	(1,101,596)
(Loss) allowance / Reversal on trade receivable	(4,216)	61,912	(4,544)	44,556
Operating profit	620,323	531,757	1,543,577	2,238,083
Other income	90,105	(40,569)	167,377	87,941
	710,428	491,188	1,710,954	2,326,024
Other expenses	17,443	(16,804)	-	(123,204)
Finance cost - net	(950,849)	(245,621)	(1,697,208)	(703,396)
	(933,406)	(262,425)	(1,697,208)	(826,600)
Profit before income tax and levies	(222,978)	228,763	13,746	1,499,424
Levies (minimum and final tax)	(208,878)	(10,095)	(352,685)	(19,909)
(Loss) / Profit before income tax	(431,856)	218,668	(338,939)	1,479,515
Income tax - net	85,068	(80,483)	48,321	(649,506)
(Loss) / Profit for the period	(346,788)	138,185	(290,618)	830,009
Other comprehensive income for the period:				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of staff retirement benefits	-	-	-	-
Total comprehensive income for the period	(346,788)	138,185	(290,618)	830,009
Earnings per share - basic and diluted (Rupees)	(8.94)	3.56	(7.49)	21.39

