

FORM - 7

SEC/33/TPFL

April 19, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2024

We are pleased to inform you that the Board of Directors of Tri-Pack Films Limited ("the Company") in its meeting held on Thursday, 18 April 2024 at 03:00 p.m. at Karachi office and via Zoom has approved the condensed interim unaudited financial statements of the Company for the three months' period and quarter ended 31 March 2024 and recommended the following:

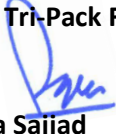
- (i) **CASH DIVIDEND:**
NIL
- (ii) **BONUS SHARES:**
NIL
- (iii) **RIGHT SHARES:**
NIL
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:**
NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:**
NIL

The financial results of the Company for the captioned period are enclosed as **Annexure-'A'** to this letter.

The quarterly report of the Company for the quarter ended 31 March 2024 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website www.tripack.com.pk

Yours sincerely,

For **Tri-Pack Films Limited**


Iqra Sajjad

(Company Secretary)



Encl: as above

CC:

Director

Company Law Division
Securities and Exchange Commission
of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Enforcement Department
Securities and Exchange Commission
of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Securities Market Division
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Executive Director/HOD

Offsite-II Department
Supervision Division
Securities & Exchange Commission of
Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

TRI-PACK FILMS LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2024 -
(UNAUDITED)**

	Quarter Ended March 31	
	2024	2023
	(Rupees in '000)	
Revenue from contracts with customers	6,945,145	5,885,758
Cost of sales	(6,202,590)	(4,654,696)
Gross profit	742,555	1,231,062
Distribution costs	(229,101)	(197,569)
Administrative expenses	(154,628)	(183,258)
	(383,729)	(380,827)
	358,826	850,235
Loss allowance on trade receivable	(328)	(5,730)
Other income	40,582	18,721
	399,080	863,226
Other expenses	(4,704)	(31,516)
Finance cost - net	(330,919)	(409,577)
	(335,623)	(441,093)
Profit before income tax	63,457	422,133
Income tax - net	(75,501)	(139,304)
(Loss) / Profit for the period	(12,044)	282,829
Other comprehensive income for the period:		
Items that will not be reclassified subsequently to profit or loss		
Remeasurement of staff retirement benefits	-	-
Total comprehensive (loss) / income for the period	(12,044)	282,829
(Loss) / Earnings per share - basic and diluted (Rupees)	(0.31)	7.29

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

