

The de-bottlenecking of line 3 was successfully completed in the last month of the year adding about 1,000 tonnes to the existing capacity.

Registered Office

4th Floor, The Forum
Suite No. 416-422, G-20, Block
No. 9 Khayaban-e-Jami, Clifton
Karachi-75600.
Tel: 92-21-5831618,
5831664, 5874047
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Shares Registrar

Ferguson Associates (Pvt) Ltd
4th Floor, State Life Building
No. 2-A I. I. Chundrigar Road
Karachi-74000.
Tel: 92-21-2425467,
2427012, 2426597, 2475266
Fax: 92-21-2426752

Listing on Stock Exchanges

Tri-Pack's equity shares are listed on Karachi, Lahore and Islamabad Stock Exchanges.

Listing Fees

The annual listing fee for the financial year 2007-08 has been paid to all the three stock exchanges within the prescribed time limit.

Stock Code

The stock code for dealing in equity shares of Tri-Pack Films at KSE, LSE and ISE is TRIPF.

Shares Registrar

Tri-Pack's shares department is operated by Ferguson Associates (Pvt) Ltd and provide services over 1,283 shareholders. It is managed by a well-experienced team of professionals and is equipped with the necessary infrastructure in terms of computer facilities and comprehensive set of systems and procedures for conducting the Registration function. The essential and outstanding ingredient of the Registration services is the involvement of Chartered Accountants in the quality control aspect of Registration activities.

The Shares Registrar has online connectivity with Central Depository Company of Pakistan Limited. It undertakes activities pertaining to dematerialization of

shares, share transfers, transmissions, issue of duplicate/re-validated dividend warrants, issue of duplicate/replaced share certificates, change of address and other related matters.

For assistance, shareholders may contact either the Registered Office or the Shares Registrar.

Contact Persons:

Mr. Rafique Khatri
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Service Standards

Tri-Pack has always endeavored to provide investors with prompt services. Listed below are various investor services and the maximum time limits set for their execution:

Shareholders' Information

	For requests received through post	Over the counter
Transfer of shares	30 days after receipt	30 days after receipt
Transmission of shares	30 days after receipt	30 days after receipt
Issue of duplicate share certificates	30 days after receipt	30 days after receipt
Issue of duplicate dividend warrants	5 days after receipt	5 days after receipt
Issue of revalidated dividend warrants	5 days after receipt	5 days after receipt
Change of address	2 days after receipt	15 minutes

Well qualified personnel of the Shares Registrar have been entrusted with the responsibility of ensuring that services are rendered within the set time limits.

Statutory Compliance

During the year the Company has complied with all applicable provisions, filed all returns/ forms and furnished all the relevant particulars as required under the Companies Ordinance, 1984 and allied rules, the Securities and Exchange Commission of Pakistan (SECP) Regulations and the listing requirements.

Dematerialization of Shares

The equity shares of the Company are under the compulsory dematerialization category. As of date 38.18% of the equity shares of the Company have been dematerialized by the shareholders.

Dividend Announcement

The board of directors of the Company has proposed a final

dividend of 60% (Rs. 6.00 per share of Rs.10) for the financial year ended December 31, 2007. Additionally, 40% (Rs. 4.00 per share) interim dividend was announced and paid to the shareholders on October 1, 2007. The aforesaid interim and final cash dividend is subject to approval by the shareholders of the Company at the Annual General Meeting (2006: 50% cash dividend (Rs.5.00 per share of Rs.10).

Book Closure Dates

The Register of Members and Share Transfer Books of the company will remain closed from March 18, 2008 to March 26, 2008 both days inclusive.

Dividend Remittance

Dividend declared and approved at the Annual General Meeting will be paid well before the statutory time limit of 45 days:

- (i) **For shares held in physical form:** to shareholders whose names appear in the Register

of Members of the Company after entertaining all requests for transfer of shares lodged with the Company on or before the book closure date.

- (ii) **For shares held in electronic form:** to shareholders whose names appear in the statement of beneficial ownership furnished by CDC as at end of business on book closure date.

Shareholders' Information

Withholding Tax & Zakat on Dividend

As per the provisions of the Income Tax Ordinance, 2001, Income Tax is deductible at source by the Company at the rate of 10% wherever applicable.

Zakat is also deductible at source from the dividend at the rate of 2.5% of the face value of the share, other than corporate holders or individuals who have provided an undertaking for non-deduction.

Dividend Warrants

Cash Dividends are paid through dividend warrants addressed to the shareholders whose names appear in the Register of Shareholders at the date of book closure. Shareholders are requested to deposit those warrants into their bank accounts, at their earliest, thus helping the Company to clear the unclaimed dividend account.

Investors' Grievances

To date none of the investors or shareholders have filed any letter of complaints against any service provided by the Company to its shareholders.

Legal Proceedings

No case has ever been filed by shareholders against the Company for non-receipt of shares/refund.

General Meetings & Voting Rights

Pursuant to section 158 of the Companies Ordinance, 1984, Tri-Pack Films holds a General

Meeting of shareholders at least once a year. Every shareholder has a right to attend the General Meeting. The notice of such meeting is sent to all the shareholders at least 21 days before the meeting and also advertised in at least one English and one Urdu newspaper having circulation in Karachi, Lahore and Islamabad.

Shareholders having holding of at least 10% of voting rights may also apply to the board of directors to call for meeting of shareholders, and if board does not take action on such application within 21 days, the shareholders may themselves call the meeting.

All shares issued by the Company carry equal voting rights. Generally, matters at the general meetings are decided by a show of hands in the first instance. Voting by show of hands operates on the principle of "One Member-One Vote". If majority of shareholders raise their hands in favour of a particular resolution, it is taken as passed, unless a poll is demanded.

Since the fundamental voting principle in a company is "One Share-One Vote", voting takes place by a poll, if demanded. On a poll being taken, the decision arrived by poll is final, overruling any decision taken on a show of hands.

Proxies

Pursuant to Section 161 of the Companies Ordinance, 1984 and according to the Memorandum

and Articles of Association of the Company, every shareholder of the Company who is entitled to attend and vote at a general meeting of the Company can appoint another person as his/her proxy to attend and vote instead of him/her. Every notice calling a general meeting of the Company contains a statement that a shareholder entitled to attend and vote is entitled to appoint a proxy, who may not be a member of the Company.

The instrument appointing a proxy (duly signed by the shareholder appointing that proxy) should be deposited at the office of the Company not less than forty-eight hours before the meeting.

Web Presence

Updated information regarding the Company can be accessed at Tri-Pack's website, www.tripack.com.pk. The website contains the Company's profile, the corporate philosophy and major products.

Shareholders' Information

Pattern of Shareholding

The shareholding pattern of the equity share capital of the Company as at December 31, 2007 is as follows:

Shareholding		Number of Shareholders	Total Shares Held
From	To		
1	- 100	142	7,637
101	- 500	585	270,705
501	- 1000	145	139,300
1001	- 5000	217	614,698
5001	- 10000	64	522,960
10001	- 15000	24	328,300
15001	- 20000	20	358,600
20001	- 25000	14	333,400
25001	- 30000	12	333,600
30001	- 35000	4	132,500
35001	- 40000	7	263,600
40001	- 45000	2	86,300
45001	- 50000	6	299,000
50001	- 55000	7	364,500
55001	- 60000	1	56,000
60001	- 65000	2	122,100
85001	- 90000	2	179,000
90001	- 95000	2	183,900
95001	- 100000	5	495,500
100001	- 105000	2	205,400
180001	- 185000	2	366,700
195001	- 200000	3	598,000
220001	- 225000	1	225,000
230001	- 235000	1	230,500
235001	- 240000	1	240,000
250001	- 255000	1	250,417
275001	- 280000	1	280,000
320001	- 325000	1	325,000
325001	- 330000	1	326,000
470001	- 475000	1	474,500
645001	- 650000	1	650,000
680001	- 685000	1	680,500
785001	- 790000	2	1,574,000
980001	- 985000	1	983,383
7495001	- 7500000	1	7,499,000
9995001	- 10000000	1	10,000,000
		1,283	30,000,000

Shareholders' Information

S. No.	Shareholders' Category	No. of Shareholders	No. of Shares	%
1	Associated Companies, Undertakings and Related Parties	3	18,284,800	60.95
2	NIT and ICP	2	1,233,800	4.11
3	Directors, CEO and their Spouses	7	571,000	1.90
4	Executives	-	-	-
5	Public Sector Companies and Corporations	1	680,500	2.27
6	Banks, Development Finance Institutions, Non-Banking Finance Institutions, Insurance Companies, Modaraba and Mutual Funds	14	1,969,700	6.57
7	Others	61	2,462,300	8.21
8	Individuals	1,195	4,797,900	15.99
		1,283	30,000,000	100.00

The directors have recommended a cash dividend of 60% i.e. Rs 6.00 per share (2006: 50%). During the year an interim dividend of 40% i.e. Rs 4.00 per share was also paid.

Shareholders' Information

Information as required under the Code of Corporate Governance

Shareholders' Category	Number of Shareholders	Number of Shares Held
Associated Companies, Undertakings and Related Parties		
M/s. Mitsubishi Corporation - Japan	1	7,499,000
International General Insurance Company of Pakistan Ltd. Packages Limited	1	785,800
	1	10,000,000
NIT and ICP		
National Bank of Pakistan, Trustee Deptt.	2	1,233,800
Directors		
Mr. Khalid Yacob	1	1,000
Mr. Masaharu Domichi	1	500
Mr. Shahid Hussain	1	500
Mr. Tetsuo Obana	1	500
Mr. Mujeeb Rashid	1	500
Syed Babar Ali	1	474,500
Syed Hyder Ali	1	93,500
Directors spouses and minor children	NIL	NIL
CEO's spouse and minor children	NIL	NIL
Executive	NIL	NIL
Public Sector Companies and Corporations	1	680,500
Banks, Development Finance Institutions		
Non-Banking Finance Institutions, Insurance Companies, Modaraba and Mutual Funds	14	1,969,700
Shareholders holding 10% or more voting interest		
M/s. Mitsubishi Corporation - Japan	1	7,499,000
Packages Limited	1	10,000,000

Shareholders' Information

Share Price/Volume

The monthly high and low prices and the volume of shares traded on the Karachi Stock Exchange during the financial year 2007 are as under:

Month	Share price on the KSE (Rs.)		Volume of Shares Traded
	Highest	Lowest	
January	55.00	50.35	987,400
February	80.50	53.60	2,576,600
March	82.40	73.45	1,037,700
April	106.50	75.00	1,596,100
May	118.00	102.40	1,828,300
June	142.00	113.10	2,276,500
July	136.00	120.00	811,500
August	147.90	128.70	2,798,500
September	189.95	129.20	3,603,500
October	226.00	195.70	6,061,900
November	232.00	189.70	5,965,900
December	228.00	203.30	2,992,200

Shareholders' Information