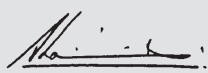


Cash Flow Statement For The Year Ended December 31, 2006

	Note	2006 (Rupees in thousand)	2005
Cash Flows from Operating Activities			
Cash generated from operations	32	780,988	683,604
Payment of accumulated compensated absences		(1,101)	(1,840)
Long-term deposits		190	135
Staff retirement benefits paid		(9,211)	(5,269)
Income taxes paid		(17,468)	(5,925)
Net cash inflow from operating activities		753,398	670,705
Cash Flows from Investing Activities			
Fixed capital expenditure		(54,768)	(215,024)
Profit on bank balances received		54	152
Sale proceeds from disposal of fixed assets		3,205	3,780
Net cash outflow from investing activities		(51,509)	(211,092)
Cash Flows from Financing Activities			
Long-term finances received		-	80,000
Long-term finances paid		(108,000)	(137,500)
Finance cost paid		(133,651)	(90,021)
Dividend paid		(74,555)	(44,855)
Net cash outflow from financing activities		(316,206)	(192,376)
Net increase in cash and cash equivalents		385,683	267,237
Cash and cash equivalents at the beginning of the period		(176,816)	(444,053)
Cash and cash equivalents at the end of the period	33	208,867	(176,816)

The annexed notes 1 to 38 form an integral part of these financial statements.



Shahid Hussain
Chief Executive



Masaharu Domichi
Director